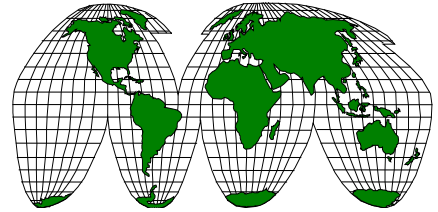


Schreiber & Schreiber

Certified Public Accountants



Non Tax Matters As of January 12, 2025

The federal government administers several disaster assistance programs through FEMA and the Small Business Administration.

- First, eligible disaster victims will receive a \$750 direct payment from FEMA to help buy whatever essentials they may need immediately following the storm, including things like food, water, baby formula, medicine and clothing. Recipients are not required to pay this money back. This is the initial payment FEMA will make to disaster survivors, many of whom may be eligible for additional forms of assistance.
- Aid is available for home repair, as well as rental assistance and lodging expense reimbursements, for people who are displaced from their home because of the disaster. The maximum amount of money available for these needs is \$43,600, as set by Congress.
- FEMA provides funds to replace or repair personal property, including things like appliances, room furnishings, vehicles and computers. The agency will also disburse money to pay for child care expenses or an increase in child care expenses caused by the disaster, as well as medical bills for disaster-related injuries or illnesses. These reimbursements, combined with the \$750 initial payment, are also capped at \$43,600.
- The SBA makes low-interest loans available to renters, homeowners, business owners and nonprofit organizations that suffer disaster-related losses.